



UNITED STATES NAVAL ACADEMY FOUNDATION

January 2018

LCDR Daniel A. Bailey, USN
3285 Mulberry St
Edgewater, MD 21037-1623

Dear Commander Bailey,

Over the years, charitable donations to the United States Naval Academy Foundation have helped achieve great things that have significantly impacted the Brigade of Midshipmen. These include exposing and educating midshipmen on new technologies, broadening their international perspective with strategically important languages and cultures, inviting renowned statesmen to USNA to share their insights, and building premier physical mission facilities where midshipmen can reach their full athletic potential.

Please accept our gratitude for all that the Class of 2003 has done to support the Brigade. Your generous gifts represent an investment in the future of the Naval Academy and the Brigade of Midshipmen. To keep you informed about the impact of your investment, I have enclosed a summary of key accomplishments during the 2016-2017 academic year that were made possible by your gifts. Please share this with your classmates.

Feel free to contact me with any questions or comments you may have. If you would like an electronic copy of the attached information that you can email to your classmates or post on your class website, please contact me at 410-295-4167 or rich.goldsby@usna.com.

Again, thank you and your class for your support of the Naval Academy via the Naval Academy Foundation. It is deeply appreciated!

Sincerely,

A handwritten signature in blue ink, appearing to read "Richard E. Goldsby '72".

Richard E. Goldsby '72
Associate Director, Class Legacy Gift Programs

Enclosure(s)

The U.S. Naval Academy Foundation raises private gifts for the U.S. Naval Academy and the Brigade of Midshipmen.

291 Wood Road, Beach Hall, Annapolis, MD 21402
p. 410.295.4100 f. 410.295.4107 • www.usna.com

Naval Academy Annual Fund

Most colleges and universities have a dedicated philanthropic division focused on raising private funds in support of key initiatives. Not the United States Naval Academy, which requires additional private resources above and beyond federal appropriations to fully realize its objectives, particularly in strategic priorities such as the Center for Cyber Security Studies, international programs, admissions outreach and athletics. These private resources are raised primarily through the efforts of the entirely self-funded Naval Academy Foundation, whose operations are made possible by Annual Fund contributions.

Naval Academy Foundation donors contributed nearly \$10.5 million to the Annual Fund in 2017, part of an overall total of \$84.2 million raised by the Foundation in support of all Naval Academy priorities – a remarkable 8:1 return on investment. This leveraging power makes a gift to the Annual Fund the most powerful contribution a donor can make to the Naval Academy and its future.

The Annual Fund also provides flexible resources to the Naval Academy Superintendent to direct funds where needs and opportunities are greatest, and to the U.S. Naval Academy Alumni Association to strengthen alumni programs and services.

Year in Review:

The Naval Academy Foundation provided the Academy approximately \$1.1 million in unrestricted support from the Annual Fund in fiscal year 2017. Initiatives benefiting from Annual Fund support included:

- Ingram Track restoration (\$400,000),
- Naval Academy Preparatory School programs (\$114,000),
- Admissions Diversity Directorate (\$67,100),
- Army-Navy Tailgate in Baltimore (\$48,300),
- *General Herres Distinguished Military Professor* support (\$46,000),
- International Scholarship Interview Program (\$35,000), and
- Women's Networking Activities (\$15,000).

In addition, Annual Fund resources continued to provide vital funds to support Alumni Association benefits and activities including club, chapter and class reunion programs; the Service Academy Career Conferences; the redesigned *Shipmate* magazine; *From the Bridge* newsletter; *WaveTops* e-newsletter; and web and email services, including usna.com.

Programs Supported by the Annual Fund



Ingram Track Restoration



*International Scholarship Interview Program
(MIDN Lucy Ford '17,
USNA's 50th Rhodes Scholar)*



*Naval Academy Preparatory School
Athletics*

*Post-Game Meals, Lodging
and Travel*